

14Y - INDEMNIFICATION RESERVE

Operational Summary

Agency Description:

To provide for indemnification of the Representative and others under the County's Second Amended Modified Plan of Adjustment (Bankruptcy Recovery Plan) as required by court order for the distribution of bankruptcy related litigation proceeds. If funds remain at the end of FY 2009-2010, balances will be distributed by the County in accordance with the Bankruptcy Recovery Plan.

At a Glance:

| | |
|---|-----------|
| Total FY 2001-2002 Projected Expend + Encumb: | 0 |
| Total Recommended FY 2002-2003 Budget: | 1,183,456 |
| Percent of County General Fund: | N/A |
| Total Employees: | 0.00 |

Fiscal Year FY 2001-2002 Key Project Accomplishments:

- Not applicable.

Budget Summary

Proposed Budget and History:

| Sources and Uses | FY 2000-2001 Actual | FY 2001-2002 Final Budget | FY 2001-2002 Projected ⁽¹⁾ | FY 2002-2003 Recommended | Change from FY 2001-2002 Projected | |
|--------------------|------------------------|------------------------------|--|-----------------------------|---------------------------------------|---------|
| | | | | | Amount | Percent |
| Total Revenues | 64,166 | 55,000 | 55,000 | 55,000 | 0 | -0.25 |
| Total Requirements | 1,272 | 1,139,062 | 0 | 1,183,456 | 1,183,456 | 0.00 |
| FBA | 1,010,562 | 1,084,062 | 1,073,455 | 1,128,456 | 55,000 | 5.12 |

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2001-2002 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: Indemnification Reserve in the Appendix on page 667.

Highlights of Key Trends:

- Not applicable.